

FORM 13-502F1
CLASS 1 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: Chesswood Group Limited

**End date of last completed
fiscal year:** December 31, 2012

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at
the end of the issuer's last completed fiscal year 9,843,110(i)

Simple average of the closing price of that class or series as of the
last trading day of each month in the last completed fiscal year
(See clauses 2.7(a)(ii) (A) and (B) of the Rule) \$7.87(ii)

Market value of class or series (i) x (ii) = \$77,465,275.70(A)

(Repeat the above calculation for each class or series of
securities of the reporting issuer that was listed or quoted
on a marketplace in Canada or the United States of
America at the end of the fiscal year) (B)

Market value of other securities at end of the last completed
fiscal year:

(see paragraph 2.7(b) of the Rule)
(Provide details of how value was determined) (C)

(Repeat for each class or series of securities to which
paragraph 2.7(b) of the Rule applies) (D)

Capitalization

(Add market value of all classes and series of
securities) (A)+(B)+(C)+(D) = \$77,465,275.70

Participation Fee

(From Appendix A of the Rule, select the participation
fee beside the capitalization calculated above) \$5,125

Late Fee, if applicable

(As determined under section 2.5 of the Rule)